

# PRIVATISATION AUTHORITY

## INVITATION FOR EXPRESSION OF INTEREST: ACQUISITION OF GOVERNMENT SHAREHOLDING IN KENYA HOTEL PROPERTIES LIMITED (KHPL)

In line with the provisions of the Privatisation Act 2023, all relevant laws, regulations, and the constitutive instruments of the **Kenya Hotel Properties Limited (KHPL)** (the **Company**), the Government of Kenya (GOK), through the Privatisation Authority (the **Authority**), invites Expressions of Interest (**EOIs**) from prospective investors for the acquisition of **33.83%** of Government shareholding in **KHPL**.

**KHPL** was incorporated in Kenya in 1966 and owns the property, which was previously managed by the Intercontinental Hotel Group. The property is located in the Central Business District of Nairobi City, adjacent to the National Parliament building and close to other key government buildings.

Interested Bidders may include persons (natural or legal) and/or Consortium(s). Bidders must be willing to acquire the entire GOK shareholding.

Interested Bidders must provide information that meets the following eligibility criteria:

- (a) Evidence that the Bidder or, in the case of a Consortium, the Consortium Leader, is legally registered or incorporated. For a Consortium, include a Memorandum of Agreement to bid as a Consortium.  
In the case of individuals, copies of certified national identification cards or passports for international bidders.
- (b) A copy of a valid tax compliance certificate for local bidders and proof of tax remittance certification for international bidders.
- (c) Demonstrate their financial capacity to acquire **33.83% of KHPL's equity**.
- (d) Provide a bid security of Kenya Shillings ten million (or US dollar equivalent at the CBK prevailing exchange rate on the date of EOI Advertisement) issued by a bank recognised by the Central Bank of Kenya or an equivalent and valid for 180 days from the tender opening date.
- (e) Provide a reference letter from a bank recognised by the Central Bank of Kenya or an equivalent in the country of origin.

The Privatisation Authority will shortlist Bidders from the investors who submit EOIs that meet all the criteria set out in this advertisement.

### Information to Bidders

Additional information on the privatisation process and the company being privatised can be obtained from the address indicated below or from the Authority's website (<https://privatisation.go.ke/>).

### Submission Details

Interested Bidders should submit the Expressions of Interest in a sealed envelope to the address provided below, clearly marked **"Expression of Interest – For the Acquisition of GOK shares in – Kenya Hotel Properties Limited."**

The EOIs must be addressed to and delivered or deposited in the tender box at the address below not later than **1100hrs East Africa Time on 18<sup>th</sup> April 2024**.

**The Managing Director  
Privatisation Authority  
Social Security House – Annex, 10th Floor  
Bishops Road, Community  
P.O. Box 34542 – 00100  
NAIROBI, KENYA**

The EOIs will be opened immediately after the closing time at the Privatisation Authority's offices in the presence of Bidders (or their representatives) who choose to attend.

An EOI should not be construed as an offer. The Request for Proposals will be issued to shortlisted bidders only.

**MANAGING DIRECTOR**