

# PRIVATISATION AUTHORITY

Formerly,



## INVITATION FOR EXPRESSION OF INTEREST IN THE PRIVATISATION OF INTERNATIONAL HOTELS (KENYA) LIMITED

In line with the provisions of the Privatisation Act 2023, all relevant laws, regulations, and the constitutive instruments of the International Hotels (Kenya) Limited (the **Company**), the Government of Kenya, through the Privatisation Authority (the **Authority**) invites Expressions of Interest (**EOIs**) for the purchase of **40.58%** Government shareholding in International Hotels (Kenya) Limited.

**International Hotels Kenya Limited**, a private limited liability Company incorporated in Kenya on 8<sup>th</sup> July 1966, owns the property previously managed by Hilton Nairobi Ltd. The property is situated at the junction of Mama Ngina Street, Simba Street, Watalii Street, and City Hall Way within Nairobi City Centre and is easily identifiable as "Hilton Hotel".

Interested Bidders may include persons (natural or legal) and/or Consortium(s). Bidders must be willing to acquire the entire GOK shareholding.

Interested Bidders must provide information that meets the following eligibility criteria:

- a. Evidence that the Bidder or, in the case of a Consortium, the Consortium Leader, is legally registered or incorporated. For a Consortium, include a Memorandum of Agreement to bid as a Consortium.  
In the case of individuals, copies of certified national identification cards or passports for international bidders.
- b. A copy of a valid tax compliance certificate for local bidders and proof of tax remittance certification for international bidders.
- c. Demonstrate their financial capacity to acquire 40.58% of equity in International Hotels Kenya Limited.
- d. Provide a bid security of Kenya Shillings ten million (or US dollar equivalent at the CBK prevailing exchange rate on the date of EOI Advertisement) issued by a bank recognised by the Central Bank of Kenya or an equivalent and valid for 180 days from the tender opening date. In the case of bids submitted through email, the original bid security must be submitted through a registered mail.
- e. Provide a reference letter from a bank recognised by the Central Bank of Kenya or an equivalent in the country of origin.

The Privatisation Authority will shortlist Bidders from the investors who submit EOIs in accordance with the criteria set out in this advertisement.

### Information to Bidders

Additional information on the privatisation process and the company being privatised (Information Teaser) can be obtained from the address indicated below or from the Authority's website (<https://privatisation.go.ke/transactions-teaser/>).

### Submission Details

Interested Bidders should submit the Expressions of Interest in a sealed envelope or electronically through email to the address provided below, clearly marked "Expression of Interest – For the Acquisition of GOK shareholding in International Hotels (Kenya) Limited." on the envelope or on the subject of the email.

The EOIs must be addressed to and delivered or deposited in the tender box at the address below not later than **1100hrs East Africa Time on 7<sup>th</sup> May 2024**.

**The Managing Director  
Privatisation Authority  
Social Security House – Annex, 10<sup>th</sup> Floor, Bishops Road, Community,  
P.O. Box 34542 – 00100, NAIROBI, KENYA**

Email: [transactions@privatisation.go.ke](mailto:transactions@privatisation.go.ke)

The EOIs will be opened immediately after the closing time at the Privatisation Authority's offices in the presence of Bidders (or their representatives) who choose to attend.

An EOI should not be construed as an offer. The Request for Proposals will be issued to shortlisted bidders only.

**MANAGING DIRECTOR**